

man of any nation is the standard of living generally prevailing. There is no question of the statement that the American standard of living is the highest in the world. In the coming American century, the next year after year. The things which we today hold to be necessities were such luxuries a decade ago. I am unable to see how anyone can read such a statement and consider carefully the material I am sending you and still assert that we are moving today with the speed of a avalanche into one of the most terrific systems in the history of mankind. Yours very truly,

VINCENT ASTOR.

ing former President Taft.

Signature of _____

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